

Success Story

Training

Training Programme on accrual accounting for municipal staff of Goa

Storyline...

The client is a leading Not-for-Profit entity based in Pune with Governance as one of its focus areas. The client was supporting the Government of Goa in implementing accrual-based accounting system in Municipalities in the State.

MaGC was appointed for conducting a two-day training programme for the staff of 13 municipalities in Goa on Accrual Accounting.

Once upon a time...

The Directorate of Municipal Administration (DMA), Goa initiated the task of migrating all urban local bodies in the State to accrual based double entry accounting. As part of the implementation, there was a need to train municipal staff on concepts and practice of accrual accounting as well as on the implementation aspects of the transition.

Moving on...

MaGC commenced the assignment with discussion with the client to understand the requirements. Financial statements and budgets of municipalities in Goa were reviewed in order to understand the existing systems. A training plan was prepared and validated with the client.

The team then prepared training materials using templates developed inhouse out of extensive experience in such training. The material included reading material, presentations, pre & post training questionnaires, quizzes, and a detailed case study for the participants to solve.

Eight topics were identified which included: Introduction to double entry accrual accounting, revenue accounting, expenditure accounting, expenditure accounting, accounting for assets, accounting for liabilities and fund balance, financial statements, financial management, and implementation aspects.

Exercises and quizzes at the end of each session kept the training lively and interactive. An exhaustive case study spread over four hours allowed the participants to apply skills learnt into practice. The case study required the participants to record accounting entries, prepare books of account, and ultimately prepare financial statements for a dummy municipality. MaGC trainers guided the participants throughout the case study. Prizes were distributed to participants who completed the case study.

A training report summarising the training sessions, the assessment results, and participant feedback was submitted to the client.

Finally...

Pre- and post-training assessments showed a significant increase in knowledge levels. The session on implementation aspects of accounting reforms was appreciated by the Chief Officers. The case study helped the participants clarify doubts during the training itself. The solution workbook which was shared with the trainees at the end of the session was a useful reference guide that they could use during their regular duties. The feedback indicated a positive response from a majority of the participants.



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